

**TAX FREE EXCHANGE ADDENDUM**

(Purchase and Sale Agreement)

Property Address: \_\_\_\_\_, \_\_\_\_\_, Massachusetts

The SELLER may elect to qualify the sale of the above-referenced premises to the BUYER as part of a tax-free exchange of like-kind property pursuant to Section 1031 of the Internal Revenue Code. The BUYER shall in such case cooperate with the SELLER in satisfying the requirements of said Section. The SELLER shall indemnify and hold the BUYER harmless from and against any costs or expenses, including without limitation any additional income tax liability, incurred by the BUYER in connection with such exchange.

INITIALS:

\_\_\_\_\_  
Seller

\_\_\_\_\_  
Buyer

\_\_\_\_\_  
Broker(s)

Date: \_\_\_\_\_

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